

2025 FISCAL REFORMS DISCUSSION



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SIFINYETO LESISETULU

Kusimama ngekwemnotfo kuyintfo lebalulekile ekutfufukiseni umnotfo lonesisekelo lesicinile, kepha iNingizimu Afrika ibukene nekungalingani kwetimali lokuchubekako emkhatsini wemali lengenako yentela kanye netindleko tahulumende. Loku kwaholela ekwandzeni lokusheshako kwesikweleti, lokusuka ngaphansi kwa-24% we-GDP nga-2009 kuya ku-44% nga-2024. Phakatsi naleso esikhatsi, tindleko tetinsita tikhule tasuka kumaphesenti layi-9 taya kumaphesenti langema-21 emali lengenako yentela, lokwenta kutsi kuncishiswe tikhala tema-fiscal etinsita letibalulekile temphakatsi.

Kuncipha kwekukhula kwesilinganiso kwemnyaka kusizatfu lesiyinhloko salomphumela, kepha kuchubeka

kwalokungalingani kanye nekwenyuka kwetikweleti kwandzise kungasimama kwemnotfo kwesikhatsini lesidze. Kwenyuka kwekwetsembela etikhungweni tetimali tasekhaya kute kusite imali lekhokhwa nguhulumende kunciphisa imali lebolekwa ematikweni latimele. Umzamo lophindzaphindziwe wekulungisa sikweleti uphatanyiswe kubambeteleka kwekuhlwela kwetimali, lokuholele ekwandzeni kwemali letalako kanye nekukhula lokuhamba kancane. Ngaphandle kwekungenelela, emazinga etikweleti letiphakeme atawuvimbela kukhula kwemnotfo, kuvimbele kutjalwa kwetimali futsi kuchubeke kwandzisa tindleko temali lebolekwako.

Kulesimo, hulumende uyacabanga kutsi engabe luhlaka lwetimali lolusemtsetfweni kungafaka sandla ekubuyiseleni iNingizimu Afrika eluhlelweni lolusimeme lwetimali. Emhlabeni wonkhe, tinhlaka tetimali betisole tsetjentiswa kuze kuncishiswe kubolekwa kwetimali lokwendlulele futsi kutfutfukiswe kusebenta kwemkhakha wahulumende. Tihlaka letihlelwe kahle tingakhulisa kusebenta kahle kwetimali, kucinise kusetjentiswa kahle kwesabelomali, futsi kwandzise kuba nelitsembe kwebatjali betimali, ekugcineni kusekele kukhula kanye nekusimama kwemnotfo.

Tinhlaka tetimali timathuluza ngaletinye tikhatsi labhalwe emiTsetfweni yekuSebenta kwetiMali (ema-FRLs), lokunetinhlobo tawo letintsatfu letiyinhloko:

- I-FRL lechaza luhlu lwetimiso nobe emazinga tinchubomgomo tetimali, hulumende lokufanele ahambisane nato (Luhlobo I).
- Ema-FRL lafaka ekhatsi imitsetfo yetinchubo lelawula indlela inchubomgomo yetimali lechutjwa ngayo, kanye nekubeka luhlu lwetindlela lokufanele tilandzelwe, tinchubo letisemtsetfweni kanye netimfuneko tekubika letihlobene nenchubomgomo yetimali (Luhlobo II); kanye
- Nema-FRL lafaka ekhatsi tinombolo lokumatima kufinyelela kanye nemikhawulo yemiphumela leiyinhloko



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yenchubomgomo yetimali njengekungabi khona kwemali, bukhulu besikweleti, noma lizinga lekwandza kwekusetjentiswa kwemali, njll.

Umtsetfo wekuLawulwa kweTimali teMphakatsi waseNingizimu Afrika wanga-1999 (uMtsetfo Nombolo 1 wanga-1999-“PFMA”) kanye neMtsetfo weTimali Netindzaba letihlobene nawo, wanga-2009 (uMtsetfo Nombolo 9 wanga-2009-“MBARMA”) ngema-FRL lahambisana kakhulu neLuhlobo II lwentela. Lemitsetfo ichaza tinchubo kanye netimfuneko tekudlulisa ibhajethi kanye nekutfufukisa inchubomgomo yetimali. Uma ngabe loku kungaciniswa ngeluhlaka lolusemtsetfweni lwetimali, takhiwonchanti letigunyatiwe teluhlaka tingatsatsa lunye luhlobo lwetindlela letimbili:

• UMtsetfo weTinombo teTimali:

Lendlela itokwetfula imincele lemisiwe yebungako betikweleti noma kushoda kwetimali. Ngekwesibonelo, umncele wesikweleti utokwenta kutsi imali lebolekwa nguhulumende ibe sezingeni lelisunguliwe lelivumelana ne-GDP, kantsi umtsetfo wekukweleta utonciphisa imali lebolekwa nguhulumende ngemnyaka. Letindlela titawutfufukisa kuconjelwa kwetinchubomgomo, kunciphise kusaphatwa kwemali, futsi kucinisekise tindhlobonhlobo tetinhlangano letitsintsekako.

Nanoma kunjalo, imitsetfo yetinombolo ingenta kube khona bukhuni, lokudzinga tigaba tekubalekela letichazwe kahle tekwehla kwemnotfo noma timo letiphutfumako. Ingaphindze yakhe tikhutsato letentelwe bohulumende besikhatsi lesitako kutsi batibandzakanye “ekusetjentisweni kwetimali lokukahle” kuze babe nelidvumela lelihle futsi ngesikhatsi lesifanako bagweme tindleko.

• IModeli yetiNchubo tasePhalamende:

Lendlela angeke incike etinhlosweni leticinile leticonjelwe tetimali noma imigomo lebekiwe. Esikhundleni saloko, itokwenta kutsi timiso letisimeme tetimali tibe tinchubo letihleliwe tekutfulwa kanye nekuvotelwa kwebhajethi. Ngekwesibonelo, yonkhe iminyango lephetse ingatjelwa kutsi iletse luhlelo lwetimali lwesikhatsi lesilingene kuze ikhombisa kubambisana kwayo neluhlu lwetimiso tekusimama letichazwe ngaphambilini. Uma sekwemukelwe, luhlelo lwetimali lweminyango lephetse lutawusetjentiswa njengesikali sebhajethi yayo letawusetjentiswa esikhatsini lesitako, lokutocinisekisa kutsi kuba khona kulandzisa lokukhulu kanye nekwengamela lokuhle.

Luhlelo lwetimali lolwakhiwe kahle kumele libe nekulinganisela emkhatsini wendlela lekufanele ilandzelwe kanye nekuvumelana netimo, kuze lucinisekise kutsi tinchubomgomo tetimali tiyachubeka nekusimama tibe ngesikhatsi lesifanako tivumelane nekugucugucuka kwemnotfo. Kuhlelwa kweluhlaka lwetimali esikhatsini lesitako – kungakhatsaliseki kutsi lufaka ekhatsi tinhloso leticinile nobe imikhawulo yetinombolo nobe lubeka indzima lehlelekile yetindzinganiso tetimali kanye netimiso ekwakheni nasekusebentiseni inchubomgomo yetimali – kutawudzinga kulungiwe letinye tetintfo letibalulekile. Loku kuhlanganisa:

• Kucinisekiswa kwekusimama:

Luhlaka lwetimali kumele uhlelwe ngendlela yekutsi lukwati kucinisekisa kutsi emazinga esikweleti achubeka alawuleka ngekuhamba kwesikhatsi.



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- **Kulinganisela Phakatsi
kwekuGucugucuka Nekugcina umTsetfo:**

Ngisho noma imitsetfo yetimali iniketa kusimama, kumele ivumele kulungiswa lokudzingekile ngesikhatsi sekwehla kwemnotfo.

- **Kuciniswa kweSikhungo:**

Kuciniswa kwesigungu lesiphetse njengekhansela yetetimali kungatfutukisa yekwengamela lefana neMkhandlu weTimali kungenta kubekhona kumbisana nekwetsembeka.

- **Kubhobokela umPhakatsi:**

Kubikwa kwetimfuneko lokucacile kutokwakha kwetsembana futsi kutokwenta kube melula kucocisana ngetinchubomgomo tetimali.

Ledokhumenti yekubonisana ihlose kufaka sandla ekukhulumisaneni lokukahle lokumayelana neluhlaka lwetimali lwaseNingizimu Afrika, kucinisekisa kutsi kucondzisa kwesikhatsi lesitako kanye nesitukulu acindzelwa tibopho tetimali letigucugucukako. Hulumende utawuchubeka ucocisana netinhlangano letibambisene nawo kutsi tivuselele luhlaka lwetetimali, netindlela tekushaya umtsetfo letingaba khona letitawucatshangelwa kuleminyaka letako.



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